

ATGF AGENT UPDATE



June 14, 2013

STATE DEED TAX AND MORTGAGE REGISTRY TAX CHANGES HENNEPIN AND RAMSEY COUNTY

Hennepin County and Ramsey County State Deed Tax (SDT) and Mortgage Registry Tax (MRT) rates will change effective July 1, 2013.

STATE DEED TAX: For all documents acknowledged, in whole or in part, on or after July 1, 2013 SDT in Hennepin and Ramsey Counties will increase to \$3.40 / thousand.

MORTGAGE REGISTRY TAX: For all documents acknowledged, in whole or in part, on or after July 1, 2013 MRT in Hennepin and Ramsey Counties will increase to \$2.40 / thousand.

EPIC USERS: ATGF will post an update to the EPIC HUD. The EPIC HUD will calculate the appropriate tax on line 1205 for State Deed Tax and line 1204 for Mortgage Registry Tax for Hennepin County or Ramsey County files by selecting either county and setting the closing date for July 1, 2013 and thereafter.

Please forward this information to the appropriate staff within your office. If you have any questions or concerns, please contact Mike Varani or Jeff Ronbeck at 952-938-3544 or 800-292-4104.