

RISK DETAILS

UNIQUE MARKET REFERENCE: B0391IM1401318

TYPE: Financial Institution Bond and as fully detailed in the attached wording

NAMED INSURED: Attorneys Title Guaranty Fund, Inc.

PRINCIPAL ADDRESS: 7720 E. Belleview Avenue
Greenwood Village,
Colorado
CO 80111,
USA.

PERIOD: From: 26th January 2014
To: 26th January 2015
Both days at 00:01 hours Local Standard Time at the Principal Address.

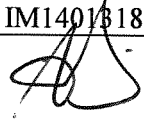
INTEREST: As per wording.

LIMIT OF LIABILITY: As detailed in the attached schedule

TERRITORY: Worldwide as per wording.

CONDITIONS: As per wording and including but not limited to:

1. ERISA Endorsement
2. Agents Endorsement
3. Audit Expense Endorsement
4. Employee Definition Endorsement
5. Computer Crime Coverage Endorsement
6. Termination or Cancellation Clause Amended Endorsement (Credit Rating a. Trigger)
7. Coverage Territory Endorsement
8. NMA 1256 Nuclear Incident Exclusion Clause – Liability – Direct (Broad)
9. NMA 1477 Radioactive Contamination Exclusion Clause – Liability – Direct
10. NMA 45 New Short Rate Cancellation Table Endorsement
11. NMA 2918 War and Terrorism Exclusion Endorsement
12. NMA 1998 Service of Suit Clause naming: Mendes & Mount LLP, 750 Seventh Avenue, New York, NY 10019-6829, USA
13. Choice of Law Clause
14. LSW 585 Premium Payment Warranty 45 days
15. LMA3333 Re-Insurers Liability Clause
16. Employee Deletion Endorsement - **Deleted**
17. Retroactive Date Endorsement
18. No Claims Bonus Endorsement
19. Other Insurance, Drop Down and Difference in Conditions Endorsement
20. Other Insurance Endorsement



CHOICE OF LAW & JURISDICTION (FOR POLICY DISPUTES):

Law: Colorado, United States of America.
Jurisdiction: The courts of the United States America as per NMA 1998 Service of Suit Clause (USA).

PREMIUM: USD 330,000 (100%) Annual Premium

PAYMENT TERMS: LSW 585 Premium Payment Warranty 45 days

TAXES PAYABLE BY (RE)INSURED AND ADMINISTERED BY (RE)INSURERS: None.

RECORDING, TRANSMITTING AND STORING INFORMATION: Where the broker maintains risk and claims data / information / documents the broker may hold data / information / documents electronically.

INSURER CONTRACT DOCUMENTATION: Evidence of cover to be provided by Integro Insurance Brokers in the form of a copy of this placing slip.

In addition, Integro Insurance Brokers to produce policy for XIS to sign and seal on behalf of Lloyds insurers and bureau company markets.

Where wording is on a standard policy form or "as expiring", no formal insurer agreement required and where based on a non standard form, wording to be agreed slip leader only.

All Insurers other than Slip Leader agree to sign co-insuring policies unless otherwise stated herein. Where applicable Lloyds Underwriters agree to sign NMA 2074 Co-insuring Policy.

XIS authorised to produce policy under the Policy Preparation Scheme where applicable without further agreement from insurers.

This contract is subject to US state surplus lines requirements. It is the responsibility of the surplus lines broker to affix a surplus lines notice to the contract document before it is provided to the insured. In the event that the surplus lines notice is not affixed to the contract document the insured should contact the surplus lines broker.

FORM: (For Slip Leader Policy) LMA3044A or companies equivalent

B0391 IM140/318
[Signature]
Lead Underwriter

INFORMATION

All information as provided by Integro Insurance Brokers Ltd, seen by Underwriters hereon and retained on files of Integro Insurance Brokers (London) including but not limited to following:

- 2014 Submission
- Additional Information provided by Insured



(RE)INSURERS
LIABILITY:

SECURITY DETAILS

(RE)INSURERS LIABILITY CLAUSE**(Re)insurer's liability several not joint**

The liability of a (re)insurer under this contract is several and not joint with other (re)insurers party to this contract. A (re)insurer is liable only for the proportion of liability it has underwritten. A (re)insurer is not jointly liable for the proportion of liability underwritten by any other (re)insurer. Nor is a (re)insurer otherwise responsible for any liability of any other (re)insurer that may underwrite this contract.

The proportion of liability under this contract underwritten by a (re)insurer (or, in the case of a Lloyd's syndicate, the total of the proportions underwritten by all the members of the syndicate taken together) is shown next to its stamp. This is subject always to the provision concerning "signing" below.

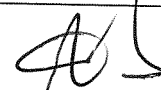
In the case of a Lloyd's syndicate, each member of the syndicate (rather than the syndicate itself) is a (re)insurer. Each member has underwritten a proportion of the total shown for the syndicate (that total itself being the total of the proportions underwritten by all the members of the syndicate taken together). The liability of each member of the syndicate is several and not joint with other members. A member is liable only for that member's proportion. A member is not jointly liable for any other member's proportion. Nor is any member otherwise responsible for any liability of any other (re)insurer that may underwrite this contract. The business address of each member is Lloyd's, One Lime Street, London EC3M 7HA. The identity of each member of a Lloyd's syndicate and their respective proportion may be obtained by writing to Market Services, Lloyd's, at the above address.

Proportion of liability

Unless there is "signing" (see below), the proportion of liability under this contract underwritten by each (re)insurer (or, in the case of a Lloyd's syndicate, the total of the proportions underwritten by all the members of the syndicate taken together) is shown next to its stamp and is referred to as its "written line".

Where this contract permits, written lines, or certain written lines, may be adjusted ("signed"). In that case a schedule is to be appended to this contract to show the definitive proportion of liability under this contract underwritten by each (re)insurer (or, in the case of a Lloyd's syndicate, the total of the proportions underwritten by all the members of the syndicate taken together). A definitive proportion (or, in the case of a Lloyd's syndicate, the total of the proportions underwritten by all the members of a Lloyd's syndicate taken together) is referred to as a "signed line". The signed lines shown in the schedule will prevail over the written lines unless a proven error in calculation has occurred.

Although reference is made at various points in this clause to "this contract" in the singular, where the circumstances so require this should be read as a reference to contracts in the plural.

21/6/07
LMA3333


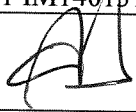
ORDER HEREON: 100% of 100%

BASIS OF WRITTEN LINES: Percentages of whole.

SIGNING PROVISIONS: In the event that the written lines hereon exceed 100% of the order, any lines written to "To Stand" will be allocated in full and other lines will be signed down in equal proportions so that the aggregate signed lines are equal to 100% of the order without further agreement of any of the (re)insurers.

However:

- a) in the event that the placement of the order is not completed by the commencement date of the period of insurance then all lines written by that date will be signed in full;
- b) the signed lines resulting from the application of the above provisions can be varied, before or after the commencement date of the period of insurance, by the documented agreement of the (re)insured and all (re)insurers whose lines are to be varied. The variation to the contracts will take effect only when all such (re)insurers have agreed, with the resulting variation in signed lines commencing from the date set out in that agreement.
- c) the signed lines resulting from application of the above provisions can be varied, before or after the commencement date of the period of insurance, by documented agreement of the (re)insured and all (re)insurers whose lines are to be varied. The variation to the contracts will take effect only when all such (re)insurers have agreed, with the resulting variation in signed lines commencing from the date set out in the agreement.

B0391 IM1401B18

Lead Underwriter

WRITTEN LINES

In a co-insurance placement, following (re)insurers may, but are not obliged to, follow the premium charged by the slip leader.

(Re)insurers may not seek to guarantee for themselves terms as favourable as those which others subsequently achieve during the placement.

PERCENTAGE

INSURER



AGM
2488

AS 27/1/14

ace global markets

50%

A K F I 6 E J M 9 4 7 8 B S.

For 24/1/14



Syndicate 3000



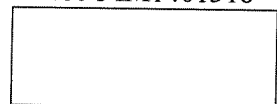
MKL
3000

27/1/14

50%

A	A	N	N	N	N	A	N	N	A	A	A
C	A	9	9	4	7	A	1	4	R	2	A

AS



CONTRACT ADMINISTRATION AND ADVISORY SECTIONS

SUBSCRIPTION AGREEMENT

SLIP LEADER: AGM 2488

BASIS OF AGREEMENT TO CONTRACT CHANGES:

GUA (October 2001) with Professional Indemnity Schedule (May 2005), Part 1 of which is extended as follows:

Any extensions to the Premium Payment Conditions and/or Adjustments of Premium are to be agreed by the overall Slip Leader only.

(Re)Insurers hereon agree that, in relation to any endorsements to this slip, the Slip Leader shall in its sole discretion determine which of the agreement boxes of the GUA stamp is appropriate.

OTHER AGREEMENT PARTIES FOR CONTRACT CHANGES, FOR PART 2 GUA CHANGES ONLY:

Unless any other agreement parties are so specified Part 2 changes may be agreed by the Slip Leader only, the agreement parties if any:


AGREEMENT PARTIES FOR CONTRACT CHANGES, FOR THEIR PROPORTION ONLY:

(Re)insurers stated here elect to opt out of leading underwriter agreement provisions provided by the GUA and are required to agree all contract changes for their own participation only, unless otherwise stated herein:

BASIS OF CLAIMS AGREEMENT

Claims to be managed in accordance with the Lloyd's 2006 Claims Scheme or as amended and IUA claims agreement practices where applicable.

Company (re)insurers who do not participate in such claims schemes to agree all claims each for their own proportion.

B0391 IM1401318

Lead Underwriter

CLAIMS
AGREEMENT
PARTIES:

Slip Leader (if only 100%, one Insurer).

Lloyd's: The leading Lloyd's Syndicate and, where required by the applicable Lloyd's Claims Scheme, the second Lloyd's Syndicate and/or Scheme Service Provider.

The second Lloyd's Syndicate is

XIS member Insurers: XIS Company Insurers excepting those that may have opted out.

Those Insurers that have specifically elected to agree claims in respect of their own participation.

None

Other Insurers: All other Insurers subscribing to this Contract (by correspondence).

CLAIMS
ADMINISTRATION:

Broker to enter claim advices into the relevant market CLASS system where applicable. All applicable Underwriter(s) to use their respective market CLASS system for claims agreement. Post, facsimile, e-mail or the document repository may be used by broker or Slip Leader to Underwriter(s) for distribution of claim file information in support of the CLASS entry.

All applicable Underwriter(s) will respond to claims matters via CLASS.

All other underwriters hereon who do not utilise CLASS, will be notified of all advices, settlements and supporting information by the broker using post, facsimile or e-mail or as otherwise agreed by the parties.

RULES AND EXTENT
OF ANY OTHER
DELEGATED
CLAIMS
AUTHORITY:

None, unless otherwise specified here by any of the claims agreement parties shown above

EXPERTS(S)
FEES COLLECTION:

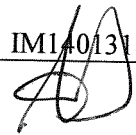
Integro Insurance Brokers Limited to collect fees applicable unless collectable via the XCS

SETTLEMENT
DUE DATE:

26th March 2014

PERIOD OF CREDIT:

Not Applicable

B0391 IM1401318

Lead Underwriter

ADJUSTMENT
PREMIUM PERIOD
OF CREDIT:

Not Applicable

BUREAUX
ARRANGEMENTS

Where a premium payment warranty or premium payment condition exists and the date is later than the settlement due date, the settlement due date is assumed to be automatically extended to the same date as the premium payment warranty or premium payment condition. Where a settlement due date, premium payment warranty or premium payment condition due date falls on a weekend or public holiday, presentation to Xchanging Ins-sure Services on the next working day will be deemed to be in compliance with the settlement due date, premium payment warranty or premium payment condition.


Insurers agree that if the Premium is payable in installments then the second and subsequent Premium installments are to be taken down as Additional Premiums.

Lines Clause NMA 2419 to be applied if applicable.

(Re)Insurers agree where applicable to allow convertible currencies to be submitted in USD.

NON BUREAUX
ARRANGEMENTS:

Where a premium payment warranty or premium payment condition exists and the date is later than the settlement due date, the settlement due date is assumed to be automatically extended to the same date as the premium payment warranty or premium payment condition. Where a settlement due date, premium payment warranty or premium payment condition due date falls on a weekend or public holiday, payment on the next working day will be deemed to be in compliance with the settlement due date, premium payment warranty or premium payment condition.

B0391 IM1401318

Lead Underwriter

FISCAL AND REGULATORY

TAX PAYABLE BY
INSURER(S):

None.

COUNTRY OF ORIGIN:

United States of America.

OVERSEAS
BROKER:

Thompson Flanagan & Company,
626 W. Jackson,
Suite 500,
Chicago,
Illinois 60661

SURPLUS LINES
BROKER:

Thompson Flanagan & Company,
626 W. Jackson,
Suite 500,
Chicago,
Illinois 60661

License Number: To be advised direct to XIS

STATE OF FILING:

Colorado

US CLASSIFICATION:

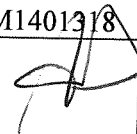
Surplus Lines

ALLOCATION OF
PREMIUM TO
CODING:

BB: 100%

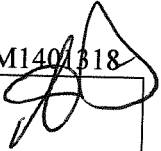
FSA CLIENT
CLASSIFICATION:

Large risk.

B0391 IM1401318

Lead Underwriter

BROKER REMUNERATION AND DEDUCTIONS

FEE PAYABLE BY CLIENT:	No
TOTAL BROKERAGE:	17.5%
OTHER DEDUCTIONS FROM PREMIUM:	None

B0391 IM1401318

Lead Underwriter

FINANCIAL INSTITUTION BOND
Standard Form No. 25 Revised to October 1987

Item 1. Name of Insured (herein called Insured): Attorneys Title Guaranty Fund, Inc.

Bond Number: IM1401318

Principal Address: 7720 E. Belleview Avenue, Greenwood Village, CO 80111, USA.

Item 2. Bond Period: from 12:01 a.m. on 26th January 2014 to 12:01 a.m. on 26th January 2015 Local standard time at the address of the Insured.

Item 3. The Aggregate Liability of the Underwriter during the Bond Period shall be: USD 3,000,000

Item 4. Subject to Sections 4 and 11 hereof:

the Single Loss Limit of Liability is:	USD 3,000,000
the Single Loss Deductible is:	USD 250,000
the Single Loss in respect of Agents is:	USD 500,000

Provided, however, that if any amounts are inserted below opposite specified Insuring Agreements or Coverage, those amounts shall be controlling. Any amount set forth below shall be part of and not in addition to amounts set forth above. (If an Insuring Agreement or Coverage is to be deleted, insert "Not Covered.")

Amount applicable to:	<u>Single Loss Limit of Liability</u>	<u>Single Loss Deductible</u>	<u>Agent Deductible</u>
Basic Bond Coverage	USD 3,000,000	USD 250,000	USD 500,000
Insuring Agreement (D) - FORGERY OR ALTERATION	USD 3,000,000	USD 250,000	USD 500,000
Insuring Agreement (E) - SECURITIES	USD 3,000,000	USD 250,000	USD 500,000
Optional Insuring Agreements and Coverages:			
Computer System	USD 3,000,000	USD 250,000	USD 500,000
General, Soliciting & Servicing Agents Audit Expense	USD 100,000	USD 2,500	
Audit Expense	USD 100,000	USD 2,500	

If "Not Covered" is inserted above opposite any specified Insuring Agreement or Coverage, such Insuring Agreement or Coverage and any other reference thereto in this bond shall be deemed to be deleted therefrom.

Item 5. The liability of the Underwriter is subject to the terms of the following Endorsements attached hereto.

Item 6. Insured's Offices Covered: All offices in the United States of America and Canada and any other offices listed below:

Item 7. Premium: USD (100%) annual

Item 8. Policy Type: Financial Institutions Bond, as more fully defined in the wording

Item 9. Policy Form: 46727 (12/87)

Item 10. Policy Endorsements:

1. ERISA Endorsement
2. Agents Endorsement
3. Audit Expense Endorsement
4. Employee Definition Endorsement
5. Computer Crime Coverage Endorsement
6. Termination or Cancellation Clause Amended Endorsement (Credit Rating Trigger)
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13. Choice of Law Clause
14. LSW 585 Premium Payment Warranty 45 days
15. LMA3333 Re-Insurers Liability Clause
16. Employee Deletion Endorsement - **Deleted**
17. Retroactive Date Endorsement
18. No Claims Bonus Endorsement
19. Other Insurance, Drop Down and Difference in Conditions Endorsement
20. Other Insurance Endorsement

Item 11. Loss Notification: Underwriters via Integro Insurance Brokers Limited

Item 12. Interest: Arising out of the Named Insured's Operations.

Item 13. Underwriter Representative: Not applicable.

Item 14. Application Dated:

Item 15. Retroactive Date: 26th January 2011

A circular stamp with the text "AGM 2488" is positioned to the left of a handwritten signature. The signature is written in black ink and appears to be a stylized name.

The Underwriter, in consideration of an agreed premium, and in reliance upon all statements made and information furnished to the Underwriter by the Insured in applying for this bond, and subject to the Declarations, Insuring Agreements, General Agreements, Conditions and Limitations and other terms hereof, agrees to indemnify the Insured for:

INSURING AGREEMENTS

FIDELITY

- (A) Loss resulting directly from dishonest or fraudulent acts committed by an Employee acting alone or in collusion with others.

Such dishonest or fraudulent acts must be committed by the Employee with the manifest intent:

- (a) to cause the Insured to sustain such loss; and
- (b) to obtain financial benefit for the Employee or another person or entity.

As used in this Insuring Agreement, financial benefit does not include any employee benefits earned in the normal course of employment, including: salaries, commissions, fees, bonuses, promotions, awards, profit sharing or pensions.

ON PREMISES

- (B) (1) Loss of Property resulting directly from
- a) robbery, burglary, misplacement, mysterious unexplainable disappearance and damage thereto or destruction thereof, or
 - b) common-law or statutory larceny, committed by a person present in an office of the Insured covered under this bond,

while the Property is lodged or deposited within

- (i) any of the Insured's offices covered under this bond, or
- (ii) offices of any financial institutions, attorneys of the Insured or clearing houses or
- (iii) any premises where the Insured leases safe deposit boxes

or, while lodged or deposited with any authority of a political subdivision in the United States or Canada.

- (2) Loss of or damage to
- (a) furnishings, fixtures, supplies or equipment within an office of the Insured covered under this bond resulting directly from larceny or theft in, or by burglary or robbery of, such office, or attempt thereat, or by vandalism or malicious mischief, or
 - (b) such office resulting from larceny or theft in, or by burglary or robbery of such office or attempt thereat, or to the interior of such office by vandalism or malicious mischief,
- provided that
- (i) the Insured is the owner of such furnishings, fixtures, supplies, equipment, or office or is liable for such loss or damage, and
 - (ii) the loss is not caused by fire.

IN TRANSIT

- (C) Loss of Property resulting directly from robbery, common-law or statutory larceny, misplacement, mysterious unexplainable disappearance, being lost or made away with, and damage thereto or destruction thereof, while the Property is in transit anywhere in the custody of

- (a) a natural person acting as a messenger of the Insured (or another natural person acting as messenger or custodian during an emergency arising from the incapacity of the original messenger), or
- (b) a Transportation Company and being transported in an armored motor vehicle, or
- (c) a Transportation Company and being transported in a conveyance other than an armored motor vehicle provided that covered Property transported in such manner is limited to the following:
 - (i) records, whether recorded in writing or electronically, and
 - (ii) Certificated Securities issued in registered form and not endorsed, or with restrictive endorsements, and
 - (iii) Negotiable Instruments not payable to bearer, or not endorsed, or with restrictive endorsements.

Coverage under this Insuring Agreement begins immediately upon the receipt of such Property by the natural person or Transportation Company and ends immediately upon delivery to the designated recipient or its agent.

FORGERY OR ALTERATION

- (D) Loss resulting directly from Forgery or alteration of, on, or in any
 - 1. request made for change of beneficiary in any policy issued by the Insured.
 - 2. policy loan agreement made with the Insured.
 - 3. assignment to the Insured of any of its policies.
 - 4. Negotiable Instruments other than registered or bearer obligations, made or drawn by or drawn upon the Insured, or made or drawn by one acting as agent of the Insured, or purporting to have been made as herein before set forth.

A mechanically reproduced facsimile signature is treated the same as a handwritten signature.

SECURITIES

- (E) Loss resulting directly from the Insured having, in good faith, for its own account or for the account of others.
 - (1) acquired, sold or delivered, or given value, extended credit or assumed liability, on the faith of, any original
 - (a) Certificated Security,
 - (b) deed, mortgage or other instrument conveying title to, or creating or discharging a lien upon, real property,
 - (c) Evidence of Debt,
 - (d) corporate, partnership or personal Guarantee,
 - (e) Security Agreement,
 - (f) Letter of Credit,
 - (g) Instruction to a Federal Reserve Bank of the United States, or
 - (h) Statement of Uncertificated Security of any Federal Reserve Bank of the United States
- which

- (i) bears a signature of any maker, drawer, issuer, endorser, assignor, lessee, transfer agent, registrar, acceptor, surety, guarantor, or of any person signing in any other capacity which is a Forgery, or
 - (ii) is altered, or
 - (iii) is lost or stolen;
- (2) guaranteed in writing or witnessed any signature upon any transfer, assignment, bill of sale, power of attorney, Guarantee, or any items listed in (a) through (g) above;
 - (3) acquired, sold or delivered, or given value, extended credit or assumed liability, on the faith of any item listed in (a) or (b) above which is a Counterfeit.

Actual physical possession of the items listed in (a) through (h) above by the Insured or its authorized representative is a condition precedent to the Insured's having relied on the faith of such items.

A mechanically reproduced facsimile signature is treated the same as a handwritten signature.

GENERAL AGREEMENTS

ADDITIONAL OFFICES OR EMPLOYEES - CONSOLIDATION, MERGER OR PURCHASE OF ASSETS - NOTICE

- (A) If the Insured shall, while this bond is in force, establish any additional offices, other than by consolidation or merger with, or purchase or acquisition of assets or liabilities of, another institution, such offices shall be automatically covered hereunder from the date of such establishment without the requirement of notice to the Underwriter or the payment of additional premium for the remainder of the premium period.

If the Insured shall, while this bond is in force, consolidate or merge with, or purchase or acquire assets or liabilities of, another institution, the Insured shall not have such coverage as is afforded under this bond for loss which

- (a) has occurred or will occur in offices or premises, or of such institution, or
- (b) has been caused or will be caused by an employee or employees of such institution, or
- (c) has arisen or will arise out of the assets or liabilities acquired by the Insured as a result of such consolidation, merger or purchase or acquisition of assets or liabilities unless the Insured shall
 - (i) give the Underwriter written notice of the proposed consolidation, merger or purchase or acquisition of assets or liabilities prior to the proposed effective date of such action and
 - (ii) obtain the written consent of the Underwriter to extend the coverage provided by this bond to such additional offices or premises, Employees and other exposures, and
 - (iii) upon obtaining such consent, pay to the Underwriter an additional premium.

CHANGE OF CONTROL - NOTICE

- (B) When the Insured learns of a change in control, it shall give written notice to the Underwriter.

As used in this General Agreement, control means the power to determine the management or policy of a controlling holding company or the Insured by virtue of voting- stock ownership.

A change in ownership of voting- stock which results in direct or indirect ownership by a stockholder or an affiliated group of stockholders of ten percent (10%) or more of such stock shall be presumed to result in a change of control for the purpose of the required notice.

Failure to give the required notice shall result in termination of coverage for any loss involving a transferee, to be effective upon the date of stock transfer.



REPRESENTATION OF INSURED

- (C) The Insured represents that the information furnished in the application for this bond is complete, true and correct. Such application constitutes part of this bond.

Any misrepresentation, omission, concealment, or incorrect statement of a material fact, in the application or otherwise, shall be grounds for the rescission of this bond.

JOINT INSURED

- (D) If two or more Insureds are covered under this bond, the first named Insured shall act for all Insureds. Payment by the Underwriter to the first named Insured of loss sustained by any Insured shall fully release the Underwriter on account of such loss. If the first named Insured ceases to be covered under this bond, the Insured next named shall thereafter be considered as the first named Insured. Knowledge possessed or discovery made by any Insured shall constitute knowledge or discovery by all Insureds for all purposes of this bond. The liability of the Underwriter for loss or losses sustained by all Insureds shall not exceed the amount for which the Underwriter would have been liable had all such loss or losses been sustained by one Insured.

NOTICE OF LEGAL PROCEEDINGS AGAINST INSURED - ELECTION TO DEFEND

- (E) The Insured shall notify the Underwriter at the earliest practicable moment, not to exceed 30 days after notice thereof, of any legal proceeding brought to determine the Insured's liability for any loss, claim or damage, which, if established, would constitute a collectible loss under this bond. Concurrently, the Insured shall furnish copies of all pleadings and pertinent papers to the Underwriter.

The Underwriter, at its sole option, may elect to conduct the defense of such legal proceeding, in whole or in part. The defense by the Underwriter shall be in the Insured's name through attorneys selected by the Underwriter. The Insured shall provide all reasonable information and assistance required by the Underwriter for such defense.

If the Underwriter elects to defend the Insured, in whole or in part, any judgment against the Insured on those counts or causes of action which the Underwriter defended on behalf of the Insured or any settlement in which the Underwriter participates and all attorneys' fees, costs and expenses incurred by the Underwriter in the defense of the litigation shall be a loss covered by this bond.

If the Insured does not give the notices required in subsection (a) of Section 5 of this bond and in the first paragraph of this General Agreement, or if the Underwriter elects not to defend any causes of action, neither a judgment against the Insured, nor a settlement of any legal proceeding by the Insured, shall determine the existence, extent or amount of coverage under this bond for loss sustained by the Insured, and the Underwriter shall not be liable for any attorneys' fees, costs and expenses incurred by the Insured.

With respect to this General Agreement, subsections (b) and (d) of Section 5 of this bond apply upon the entry of such judgment or the occurrence of such settlement instead of upon discovery of loss. In addition, the Insured must notify the Underwriter within 30 days after such judgment is entered against it or after the Insured settles such legal proceeding, and subject to subsection (e) of Section 5, the Insured may not bring legal proceedings for the recovery of such loss after the expiration of 24 months from the date of such final judgment or settlement.

CONDITIONS AND LIMITATIONS

DEFINITIONS

Section 1. As used in this bond:

- (a) Acceptance means a draft which the drawee has, by signature written thereon, engaged to honor as presented.
- (b) Certificate of Deposit means an acknowledgement in writing by a financial institution of receipt of Money with an engagement to repay it.
- (c) Certificated Security means a share, participation or other interest in property of or an enterprise of the issuer or an obligation of the issuer, which is:



- (1) represented by an instrument issued in bearer or registered form;
 - (2) of a type commonly dealt in on securities exchanges or markets or commonly recognized in any area in which it is issued or dealt in as a medium for investment; and
 - (3) either one of a class or series or by its terms divisible into a class or series of shares, participations, interests or obligations.
- (d) Counterfeit means an imitation of an actual valid original which is intended to deceive and to be taken as the original.
- (e) Employee means
- (1) a natural person in the service of the Insured at any of the Insured's offices or premises covered hereunder whom the Insured compensates directly by salary or commissions and whom the Insured has the right to direct and control while performing services for the Insured;
 - (2) an attorney retained by the Insured and an employee of such attorney while either is performing legal services for the Insured;
 - (3) a person provided by an employment contractor to perform employee duties for the Insured under the Insured's supervision at any of the Insured's offices or premises covered hereunder; and a guest student pursuing studies or duties in any of said offices or premises;
 - (4) an employee of an institution merged or consolidated with the Insured prior to the effective date of this bond; and
 - (5) each natural person, partnership or corporation authorized by the Insured to perform services as data processor of checks or other accounting records of the Insured (not including preparation or modification of computer software or programs), herein called Processor. (Each such Processor, and the partners, officers and employees of such Processor shall, collectively, be deemed to be one Employee for all the purposes of this bond, excepting, however, the second paragraph of Section 12. A Federal Reserve Bank or clearing house shall not be construed to be a processor.)

Employee does not mean brokers, general agents, sub- agents, loan agents, fiscal agents, property management agents, real estate agents, other representatives of the same general character, or independent contractors except contractors as set forth in (2) or (5) above.

- (f) Evidence of Debt means an instrument, including a Negotiable Instrument, executed by 2 customer of the Insured and held by the Insured which in the regular course of business is treated as evidencing the customer's debt to the Insured.
- (g) Forgery means the signing of the name of another person or organization with intent to deceive; it does not mean a signature which consists in whole or in part of one's own name signed with or without authority, in any capacity, for any purpose.
- (h) Guarantee means a written undertaking obligating the signer to pay the debt of another to the Insured or its assignee or to a financial institution from which the Insured has purchased participation in the debt, if the debt is not paid in accordance with its terms.
- (i) Instruction means a written order to the issuer of an Uncertificated Security requesting that the transfer, pledge. or release from pledge of the Uncertificated Security specified be registered.
- (j) Letter of Credit means an engagement in writing by a bank or other person made at the request of a customer that the bank or other person will honor drafts or other demands for payment upon compliance with the conditions specified in the Letter of Credit.
- (k) Money means a medium of exchange in current use authorized or adopted by a domestic or foreign government as a part of its currency.



- (l) Negotiable Instrument means any writing
- (1) signed by the maker or drawer; and
 - (2) containing any unconditional promise or order to pay a sum certain in Money and no other promise, order, obligation or power given by the maker or drawer; and
 - (3) is payable on demand or at a definite time; and
 - (4) is payable to order or bearer.
- (m) Property means Money, Certificated Securities, Uncertificated Securities of any Federal Reserve Bank of the United States, Negotiable Instruments, Certificates of Deposit, Acceptances, Evidences of Debt, Security Agreements, Withdrawal Orders, Letters of Credit, abstracts of title, deeds and mortgages on real estate, revenue and other stamps, books of account and other records whether recorded in writing or electronically and tangible items of personal property which are not hereinbefore enumerated.
- (n) Security Agreement means an agreement which creates an interest in personal property or fixtures and which secures payment or performance of an obligation.
- (o) Statement of Uncertificated Security means a written statement of the issuer of an Uncertificated Security containing:
- (1) A description of the Issue of which the Uncertificated Security is a part;
 - (2) the number of shares or units:
 - (a) transferred to the registered owner;
 - (b) pledged by the registered owner to the registered pledgee;
 - (c) released from pledge by the registered pledgee;
 - (d) registered in the name of the registered owner on the date of the statement; or
 - (e) subject to pledge on the date of the statement;
 - (3) the name and address of the registered owner and registered pledgee;
 - (4) a notation of any liens and restrictions of the issuer and any adverse claims to which the Uncertificated Security is or may be subject or a statement that there are none of those liens, restrictions or adverse claims; and
 - (5) the date
 - (a) the transfer of the shares or units to the new registered owner of the share or units was registered;
 - (b) the pledge of the registered pledgee was registered, or
 - (c) of the statement, if it is a periodic or annual statement.
- (p) Transportation Company means any organization which provides its own or leased vehicles for transportation or which provides freight forwarding or air express services.
- (q) Uncertificated Security means a share, participation or other interest in property of or an enterprise of the issuer or an obligation of the issuer, which is:
- (1) not represented by an instrument and the transfer of which is registered upon books maintained for that purpose by or on behalf of the issuer;
 - (2) of a type commonly dealt in on securities exchanges or markets; and

- (3) either one of a class or series or by its terms divisible into a class or series of shares, participations, interests or obligations.

EXCLUSIONS

Section 2. This bond does not cover:

- (a) loss resulting directly or indirectly from forgery or alteration, except when covered under Insuring Agreements (A), (D), or (E);
- (b) loss due to riot or civil commotion outside the United States of America and Canada; or loss due to military, naval or usurped power, war or insurrection unless such loss occurs in transit in the circumstances recited in Insuring Agreement (C), and unless, when such transit was initiated, there was no knowledge of such riot, civil commotion, military, naval or usurped power, war or insurrection on the part of any person acting for the Insured in initiating such transit;
- (c) loss resulting directly or indirectly from the effects of nuclear fission or fusion or radioactivity; provided, however, that this paragraph shall not apply to loss resulting from industrial uses of nuclear energy;
- (d) loss resulting directly or indirectly from any acts of any director or trustee of the Insured other than one employed as a salaried, pensioned or elected official or an Employee of the Insured, except when performing acts coming within the scope of the usual duties of an Employee, or while acting as a member of any committee duly elected or appointed by resolution of the board of directors or trustees of the Insured to perform specific, as distinguished from general, directorial acts on behalf of the Insured;
- (e) loss resulting directly or indirectly from the complete or partial nonpayment of, or default upon, any loan or transaction involving the Insured as a lender or borrower, or extension of credit, including the purchase, discounting or other acquisition of false or genuine accounts, invoices, notes, agreements or Evidences of Debt, whether such loan, transaction or extension was procured in good faith or through trick, artifice, fraud or false pretenses, except when covered under Insuring Agreements (A), (O), or (E);
- (f) loss resulting directly or indirectly from
- (i) an incorrectly or dishonestly prepared title search, survey, inspection or other report made by an Employee,
 - (ii) a defective document or instrument taken by the Insured whether or not the Employee accepting such document or instrument knew of such defect, or
 - (iii) contractual or extra- contractual liability sustained by the Insured
- in connection with the issuance of contracts or purported contracts of insurance, indemnity or suretyship;
- (g) loss caused by an Employee, except when covered under Insuring Agreement (A) or when covered under Insuring Agreement (B) or (C) and resulting directly from misplacement, mysterious unexplainable disappearance or destruction of or damage to Property;
- (h) loss resulting directly or indirectly from counterfeiting, except when covered under Insuring Agreements (A) or (E);
- (i) loss resulting directly or indirectly from trading, with or without the knowledge of the Insured, whether or not represented by any indebtedness or balance shown to be due the Insured on any account, actual or fictitious, and notwithstanding any act or omission on the part of any Employee in connection with any account relating to such trading, indebtedness, or balance, except when covered under Insuring Agreements (O) or (E);
- (j) loss of any tangible item of personal property which is not specifically enumerated in the paragraph defining Property if such property is specifically insured by other insurance of any kind and in any amount obtained by the Insured, and in any event, loss of such property occurring more than 60 days after the Insured takes possession of such property, except when covered under Insuring Agreement (A);

- (k) loss of Property while
 - (1) in the mail, or
 - (2) in the custody of any Transportation Company, unless covered under Insuring Agreement (C) except when covered under Insuring Agreement (A);
- (l) potential income, including but not limited to interest and dividends, not realized by the Insured;
- (m) loss through the surrender of Property away from an office of the Insured as a result of a threat
 - (1) to do bodily harm to any person, except loss of Property in transit in the custody of any person acting as messenger provided that when such transit was initiated there was no knowledge by the Insured of any such threat, or
 - (2) to do damage to the premises or property of the Insured, except when covered under Insuring Agreement (A);
- (n) damages of any type for which the Insured is legally liable, except compensatory damages, but not multiples thereof, arising directly from a loss covered under this bond;
- (o) all fees, costs and expenses incurred by the Insured
 - (1) in establishing the existence of or amount of loss covered under this bond, or
 - (2) as a party to any legal proceeding whether or not such legal proceeding exposes the Insured to loss covered by this bond;
- (p) indirect or consequential loss of any nature;
- (q) loss resulting from any violation by the Insured or by any Employee
 - (1) of law regulating (i) the issuance, purchase or sale of securities, (ii) securities transactions upon security exchanges or over the counter market, (iii) investment companies, or (iv) investment advisers, or
 - (2) of any rule or regulation made pursuant to any such law, unless it is established by the Insured that the act or acts which caused the said loss involved fraudulent or dishonest conduct which would have caused a loss to the Insured in a similar amount in the absence of such laws, rules or regulations;
- (r) loss resulting directly or indirectly from the failure of a financial or depository institution, or its receiver or liquidator, to pay or deliver, on demand of the Insured, funds or Property of the Insured held by it in any capacity, except when covered under Insuring Agreements (A) or (B)(1)(a);
- (s) loss involving any Uncertificated Security except an Uncertificated Security of any Federal Reserve Bank of the United States or when covered under Insuring Agreement (A);
- (t) damages resulting from any civil, criminal or other legal proceeding in which the Insured is alleged to have engaged in racketeering activity except when the Insured establishes that the act or acts giving rise to such damages were committed by an Employee under circumstances which result directly in a loss to the Insured covered by Insuring Agreement (A). For the purposes of this exclusion, "racketeering activity" is defined in 18 United States Code 1961 et seq., as amended;
- (u) loss resulting directly or indirectly from any dishonest or fraudulent act or acts committed by any non-Employee who is a securities, commodities, money, mortgage, real estate, loan, insurance, property management, investment banking broker, agent or other representative of the same general character.

DISCOVERY

Section 3. This bond applies to loss discovered by the Insured during the Bond Period. Discovery occurs when the Insured first becomes aware of facts which would cause a reasonable person to assume that a loss of a type covered by this bond has been or will be incurred, regardless of when the act or acts causing or contributing to such loss occurred, even though the exact amount or details of loss may not then be known.

Discovery also occurs when the Insured receives notice of an actual or potential claim in which it is alleged that the Insured is liable to a third party under circumstances which, if true, would constitute a loss under this bond.

LIMIT OF LIABILITY

Section 4.

Aggregate Limit of Liability

The Underwriter's total liability for all losses discovered during the Bond Period shown in Item 2 of the Declarations shall not exceed the Aggregate Limit of Liability shown in Item 3 of the Declarations. The Aggregate Limit of Liability shall be reduced by the amount of any payment made under the terms of this bond.

Upon exhaustion of the Aggregate Limit of Liability by such payments:

- (a) The Underwriter shall have no further liability for loss or losses regardless of when discovered and whether or not previously reported to the Underwriter, and
- (b) The Underwriter shall have no obligation under General Agreement E to continue the defense of the Insured, and upon notice by the Underwriter to the Insured that the Aggregate Limit of Liability has been exhausted, the Insured shall assume all responsibility for its defense at its own cost.

The Aggregate Limit of Liability shall not be increased or reinstated by any recovery made and applied in accordance with subsections (a), (b) and (c) of Section 7. In the event that a loss of Property is settled by the Underwriter through the use of a lost instrument bond, such loss shall not reduce the Aggregate Limit of Liability.

Single Loss Limit of Liability

Subject to the Aggregate Limit of Liability, the Underwriter's liability for each Single Loss shall not exceed the applicable Single Loss Limit of Liability shown in Item 4 of the Declarations. If a Single Loss is covered under more than one Insuring Agreement or Coverage, the maximum payable shall not exceed the largest applicable Single Loss Limit of Liability.

Single Loss Defined

Single Loss means all covered loss, including court costs and attorneys' fees incurred by the Underwriter under General Agreement E, resulting from

- (a) anyone act or series of related acts of burglary, robbery or attempt thereat, in which no Employee is implicated, or
- (b) anyone act or series of related unintentional or negligent acts or omissions on the part of any person (whether an Employee or not) resulting in damage to or destruction or misplacement of Property, or
- (c) all acts or omissions other than those specified in (a) and (b) preceding, caused by any person (whether an Employee or not) or in which such person is implicated, or
- (d) anyone casualty or event not specified in (a) (b) or (c) preceding.

NOTICE/PROOF - LEGAL PROCEEDINGS AGAINST UNDERWRITER

Section 5.

- (a) At the earliest practicable moment, not to exceed 30 days, after discovery of loss, the Insured shall give the Underwriter notice thereof.

- (b) Within 6 months after such discovery, the Insured shall furnish to the Underwriter proof of loss, duly sworn to, with full particulars.
- (c) Lost Certificated Securities listed in a proof of loss shall be identified by certificate or bond numbers if such securities were issued therewith.
- (d) Legal proceedings for the recovery of any loss hereunder shall not be brought prior to the expiration of 60 days after the original proof of loss is filed with the Underwriter or after the expiration of 24 months from the discovery of such loss.
- (e) If any limitation embodied in this bond is prohibited by any law controlling the construction hereof, such limitation shall be deemed to be amended so as to equal the minimum period of limitation provided by such law.
- (f) This bond affords coverage only in favor of the Insured. No suit, action or legal proceedings shall be brought hereunder by anyone other than the named Insured.

VALUATION

Section 6.

Money Immediately

Any loss of Money, or loss payable in Money, shall be paid, at the option of the Insured, in the Money of the country in which the loss was sustained or in the United States of America dollar equivalent thereof determined at the rate of exchange at the time of payment of such loss.

Securities

The Underwriter shall settle in kind its liability under this bond on account of a loss of any securities or, at the option of the Insured, shall pay to the Insured the cost of replacing such securities, determined by the market value thereof at the time of such settlement. In case of a loss of subscription, conversion or redemption privileges through the misplacement or loss of securities, the amount of such loss shall be the value of privileges immediately preceding the expiration thereof. If such securities cannot be replaced or have no quoted market value, or if such privileges have no quoted market value, their value shall be determined by agreement or arbitration.

If the applicable coverage of this bond is subject to a Deductible Amount and/or is not sufficient in amount to indemnify the Insured in full for the loss of securities for which claim is made hereunder, the liability of the Underwriter under this bond is limited to the payment for, or the duplication of, so much of such securities as has a value equal to the amount of such applicable coverage.

Books of Account and Other Records

In case of loss of, or damage to, any books of account or other records used by the Insured in its business, the Underwriter shall be liable under this bond only if such books or records are actually reproduced and then for not more than the cost of the blank books, blank pages or other materials plus the cost of labor for the actual transcription or copying of data which shall have been furnished by the Insured in order to reproduce such books and other records.

Property other than Money, Securities or Books of Account and Other Records

In case of loss of, or damage to, any Property other than Money, securities, books of account or other records, or damage covered under Insuring Agreement (B)(2), the Underwriter shall not be liable for more than the actual cash value of such Property, or of items covered under Insuring Agreement (B)(2). The Underwriter may, at its election, pay the actual cash value of, replace or repair such property. Disagreement between the Underwriter and the Insured as to the cash value or as to the adequacy of repair or replacement shall be resolved by arbitration.

Set- Off

Any loss covered under this bond shall be reduced by a set- off consisting of any amount owed to the Employee (or to his or her assignee) causing the loss if such loss is covered under Insuring Agreement (A).



ASSIGNMENT - SUBROGATION RECOVERY COOPERATION

Section 7.

- (a) In the event of payment under this bond, the Insured shall deliver, if so requested by the Underwriter, an assignment of such of the Insured's rights, title and interest and causes of action as it has against any person or entity to the extent of the loss payment.
- (b) In the event of payment under this bond, the Underwriter shall be subrogated to all of the Insured's rights of recovery therefor against any person or entity to the extent of such payment.
- (c) Recoveries, whether effected by the Underwriter or by the Insured, shall be applied net of the expense of such recovery first to the satisfaction of the Insured's loss which would otherwise have been paid but for the fact that it is in excess of either the Single or Aggregate Limit of Liability, secondly, to the Underwriter as reimbursement of amounts paid in settlement of the Insured's claim, and thirdly, to the Insured in satisfaction of any Deductible Amount. Recovery on account of loss of securities as set forth in the second paragraph of Section 6 or recovery from reinsurance and/or indemnity of the Underwriter shall not be deemed a recovery as used herein.
- (d) Upon the Underwriter's request and at reasonable times and places designated by the Underwriter the Insured shall
 - (1) submit to examination by the Underwriter and subscribe to the same under oath; and
 - (2) produce for the Underwriter's examination all pertinent records; and
 - (3) cooperate with the Underwriter in all matters pertaining to the loss.
- (e) The Insured shall execute all papers and render assistance to secure to the Underwriter the rights and causes of action provided for herein. The Insured shall do nothing after discovery of loss to prejudice such rights or causes of action.

LIMIT OF LIABILITY UNDER THIS BOND AND PRIOR INSURANCE

Section 8. With respect to any loss set forth in sub-section (c) of Section 4 of this bond which is recoverable or recovered in whole or in part under any other bonds or policies issued by the Underwriter to the Insured or to any predecessor in interest of the Insured and terminated or cancelled or allowed to expire and in which the period for discovery has not expired at the time any such loss thereunder is discovered, the total liability of the Underwriter under this bond and under such other bonds or policies shall not exceed, in the aggregate, the amount carried hereunder on such loss or the amount available to the Insured under such other bonds or policies, as limited by the terms and conditions thereof, for any such loss if the latter amount be the larger.

If the coverage of this bond supersedes in whole or in part the coverage of any other bond or policy of insurance issued by an Insurer other than the Underwriter and terminated, cancelled or allowed to expire, the Underwriter, with respect to any loss sustained prior to such termination, cancellation or expiration and discovered within the period permitted under such other bond or policy for the discovery of loss thereunder, shall be liable under this bond only for that part of such loss covered by this bond as is in excess of the amount recoverable or recovered on account of such loss under such other bond or policy, anything to the contrary in such other bond or policy notwithstanding.

OTHER INSURANCE OR INDEMNITY

Section 9. Coverage afforded hereunder shall apply only as excess over any valid and collectible insurance or indemnity obtained by the Insured, or by one other than the Insured on Property subject to exclusion (j) or by a Transportation Company, or by another entity on whose premises the loss occurred or which employed the person causing the loss or the messenger conveying the Property involved.

OWNERSHIP

Section 10. This bond shall apply to loss of Property (1) owned by the Insured, (2) held by the Insured in any capacity, or (3) for which the Insured is legally liable. This bond shall be for the sole use and benefit of the Insured named in the Declarations.



DEDUCTIBLE AMOUNT

Section 11. The Underwriter shall be liable hereunder only for the amount by which any single loss, as defined in Section 4, exceeds the Single Loss Deductible amount for the Insuring Agreement or Coverage applicable to such loss, subject to the Aggregate Limit of Liability and the applicable Single Loss Limit of Liability.

The Insured shall, in the time and in the manner prescribed in this bond, give the Underwriter notice of any loss of the kind covered by the terms of this bond, whether or not the Underwriter is liable therefore and upon the request of the Underwriter shall file with it a brief statement giving the particulars concerning such loss.

TERMINATION OR CANCELLATION

Section 12. This bond terminates as an entirety upon occurrence of any of the following: - (a) 60 days after the receipt by the Insured of a written notice from the Underwriter of its desire to cancel this bond, or (b) immediately upon the receipt by the Underwriter of a written notice from the Insured of its desire to cancel this bond, or (c) immediately upon the taking over of the Insured by a receiver or other liquidator or by State or Federal officials, or (d) immediately upon the taking over of the Insured by another institution, or (e) immediately upon exhaustion of the Aggregate Limit of Liability, or (f) immediately upon expiration of the Bond Period as set forth in Item 2 of the Declarations.

This bond terminates as to any Employee or any partner, officer or employee of any Processor- - (a) as soon as any Insured, or any director or officer not in collusion with such person, learns of any dishonest or fraudulent act committed by such person at any time, whether in the employment of the Insured or otherwise, whether or not of the type covered under Insuring Agreement (A). against the Insured or any other person or entity, without prejudice to the loss of any Property then in transit in the custody of such person, or (b) 15 days after the receipt by the Insured of a written notice from the Underwriter of its desire to cancel this bond as to such person.

Termination of the bond as to any Insured terminates liability for any loss sustained by such Insured which is discovered after the effective date of such termination.



ENDORSEMENT ATTACHING TO AND FORMING PART OF POLICY NO. IM1401318

INSURED: Attorneys Title Guaranty Fund, Inc.

ENDORSEMENT NO. 1

EFFECTIVE DATE: 26th January 2014 at 12:01 a.m. Local Standard Time at the Address of the Insured

ERISA ENDORSEMENT

It is agreed that:

1. The following shall be included as Insured:

All Employee Benefit Plans sponsored by the Insured which are required to be bonded under The Employee Retirement Income Security Act of 1974.

2. "Employee" as used in the attached bond shall include any natural person who is a director or trustee of the Insured while such director or trustee is engaged in handling funds or other property of any Employee Welfare or Pension Benefit Plan owned, controlled or operated by the Insured or any natural person who is a trustee, manager, officer or employee of any such Plan.
3. If the bond, in accordance with the agreements, limitations and conditions thereof, covers loss sustained by two or more Employee Welfare or Pension Benefit Plans or sustained by any such Plan in addition to loss sustained by an Insured other than such Plan, it is the obligation of the Insured or the Plan Administrator(s) of such Plans under Regulations published by the Secretary of Labor implementing Section 13 of the Welfare and Pension Plan Disclosure Act of 1958 to obtain under one or more bonds issued by one or more Insurers an amount of coverage for each such Plan at least equal to that which would be required if such Plans were bonded separately.
4. In compliance with the foregoing, payment by the Company in accordance with the agreements, limitations and conditions of the bond shall be held by the Insured, or if more than one by the Insured first named, for the use and benefit of any Employee Welfare or Pension Benefit Plan sustaining loss so covered and to the extent of that such payment is in excess of the amount of coverage required by such Regulations to be carried by said Plan sustaining such loss, such excess shall be held for the use and benefit of any other such Plan also covered in the event that such other Plan discovers that it has sustained loss covered thereunder.
5. If money or other property of two or more Employee Welfare or Pension Benefit Plans covered under the bond is commingled, recovery for loss of such money or other property through fraudulent or dishonest acts of Employees shall be shared by such Plans on a pro rata basis in accordance with the amount for which each such Plan is required to carry bonding coverage in accordance with the applicable provisions of said Regulations.
6. The Deductible Amount of this bond applicable to loss sustained by a Plan through acts committed by an Employee of the Plan shall be waived, but only up to an amount equal to the amount of coverage required to be carried by the Plan because of compliance with the provisions of the Employee Retirement Income Security Act of 1974.
7. Nothing herein contained shall be held to vary, alter, waive or extend any of the terms, conditions, provisions, agreements or limitations of the bond, other than as stated herein.

ALL OTHER TERMS, CONDITIONS AND EXCLUSIONS REMAIN UNCHANGED.



INSURED: Attorneys Title Guaranty Fund, Inc.

ENDORSEMENT NO. 2

EFFECTIVE DATE: 26th January 2014 at 12:01 a.m. Local Standard Time at the Address of the Insured

AGENTS ENDORSEMENT

It is agreed that:

1. The Single Loss Limit of Liability of the Underwriter for Loss caused by dishonest or fraudulent acts of a Title Agent and/or Approved Attorney covered under the Title Agent and/or Approved Attorney Insuring Agreement set forth below is limited to the sum of USD 3,000,000

This amount is part of, and not in addition to, the amount set forth in Item 3 of the Declarations Page of the attached bond.

The attached bond is amended by adding an additional Insuring Agreement as follows:

Title Agent and/or Approved Attorney

Loss of Property resulting directly from dishonest or fraudulent acts committed by a Title Agent and/or Approved Attorney acting alone or in collusion with others.

Such dishonest or fraudulent acts must be committed by the Title Agent and/or Approved Attorney with the manifest intent:

to cause the Insured to sustain such loss; and

to obtain financial benefit for the Title Agent and/or Approved Attorney or another person or entity.

Notwithstanding the foregoing, however, it is agreed that with regards to loans and/or trading, this bond covers only loss resulting directly from dishonest or fraudulent acts committed by a Title Agent and/or Approved Attorney with the intent to cause the Insured to sustain such loss or which results in a financial benefit for the Title Agent and/or Approved Attorney.

As used throughout this Insuring Agreement, financial benefit does not include any employee benefits earned in the normal course of employment, including: salaries, commissions, fees, bonuses, promotions, awards, profit sharing or pensions.

2. As used in this endorsement, Title Agent and/or Approved Attorney means a natural person, firm or corporation engaged or authorized by the Insured in handling of real estate closings, title insurance, and/or escrow services for the account of the Insured. The term Title Agent and/ or Approved Attorney shall be deemed to include the owners, partners, officers and employees of such Title Agent and/or Approved Attorney. and all such persons shall collectively be deemed to be one person for the purposes of Section I(e) of this bond to which this endorsement is attached
3. In the On Premises Insuring Agreement any reference to an office of the Insured shall be deemed to include an office of a Title Agent and/or Approved Attorney.
4. Two additional Sections are added to the attached bond as follows:

Assignment of Rights

This bond does not afford coverage in favor of any Title Agent and/or Approved Attorney and upon payment of the Insured and/or the Title Agent and/or Approved Attorney by the Underwriter on account of any loss or losses for which such Title



Agent and/or Approved Attorney is liable to the Insured, an assignment of such of the Insured's rights and causes of action as it may have against such Title Agent and/or Approved Attorney by reason of such liability shall, to the extent of such payment, be given by the Insured to the Underwriter, and the Insured shall execute all papers necessary to secure to the Underwriter, the rights which are herein provided.

Individual Termination

This bond terminates as to any owner, partner, officer or employee of any Title Agent and/or Approved Attorney (a) as soon as any Insured, or any director or officer of the Insured not in collusion with such person, or the Title Agent and/or Approved Attorney learns of any dishonest or fraudulent act committed by such person at any time, whether in the employment of the Insured, a Title Agent and/or Approved Attorney or otherwise, whether or not of the type covered under the Title Agent and/or Approved Attorney Insuring Agreement, against the Insured or any other person or entity, without prejudice to the loss of any Property in transit in the custody of such person, or (b) 15 days after the receipt by the Insured of a written notice from the Underwriter of its desire to cancel the bond as to such person.

Termination of the bond as set forth above terminates liability under the Title Agent and/or Approved Attorney Insuring Agreement for any loss sustained by the Insured resulting from dishonest or fraudulent acts committed by such person which is discovered after the effective date of the termination.

5. Exclusion (u) of the attached bond does not apply to acts of a Title Agent and/or Approved Attorney.
6. As used in this endorsement, Property is amended to include escrow funds held or to be held in Escrow Accounts, established and/or maintained by a Title Agent and/or Approved Attorney.
7. As used in this endorsement, Escrow Account(s) means an account established and/or maintained by the Insured or a Title Agent and/or Approved Attorney, at a Financial Institution for the purpose of holding escrow funds involved in the closing of real estate transactions.
8. As used in this endorsement, Financial Institution means a bank, savings bank, thrift or similar banking institution which is a member of the FDIC or similar deposit insurance scheme.
9. In the On Premises Insuring Agreement of the attached bond, any reference to an office of the Insured shall be deemed to include an office of a Title Agent and/or Approved Attorney, and any reference to Property shall be deemed to include escrow funds held or to be held in Escrow Accounts, as defined in this endorsement.
10. For the purpose of this endorsement, Section 10. OWNERSHIP of the CONDITIONS AND LIMITATIONS Clause of the attached bond is deemed to include the loss of escrow funds held or to be held in Escrow Accounts, as defined in this endorsement.

ALL OTHER TERMS, CONDITIONS AND EXCLUSIONS REMAIN UNCHANGED.



INSURED: Attorneys Title Guaranty Fund, Inc.

ENDORSEMENT NO. 3

EFFECTIVE DATE: 26th January 2014 at 12:01 a.m. Local Standard Time at the Address of the Insured

AUDIT EXPENSE

It is agreed that:

1. An additional paragraph, as follows, is inserted as the fifth paragraph of the Fidelity Insuring Agreement and added as part 5. of the Agents Endorsement.

Audit Expense Coverage: USD100,000

Expense incurred by the Insured for that part of the cost of audits or examinations required by State or Federal supervisory authorities to be conducted either by such authorities or by independent accountants by reason of the discovery of loss sustained by the Insured through dishonest or fraudulent acts of any of the Employees, Title Agent and/or Approved Attorney.

The total liability of the Underwriter for such expense by reason of such acts of any Employee, Title Agent and/or Approved Attorney or in which such Employee, Title Agent and/or Approved Attorney is concerned or implicated or with respect to anyone audit or examination is limited to the amount stated opposite "Audit Expense Coverage"; it being understood, however, that such expense shall be deemed to be loss sustained by the Insured through dishonest or fraudulent act of one or more of the Employees, Title Agent and/or Approved Attorney and the liability of the Underwriter under this paragraph of Insuring Agreement (A) and part 5. of the Agents Endorsement and shall be part of and not in addition to the Single Loss Limit of Liability stated in Item 4 of the Declarations.

2. The following paragraph is substituted for Section 2 (u):

(u) all fees, costs and expenses incurred by the Insured

- (1) in establishing the existence of or amount of loss covered under this bond, except to the extent covered under the portion of Insuring Agreement (A) and part 5. of the Agents Endorsement entitled Audit Expense, or
- (2) as a party to any legal proceeding whether or not such legal proceeding exposes the Insured to loss covered by this bond;

4. This endorsement is effective as of the time the attached bond is.

ALL OTHER TERMS, CONDITIONS AND EXCLUSIONS REMAIN UNCHANGED.



ENDORSEMENT ATTACHING TO AND FORMING PART OF POLICY NO. IM1401318

INSURED: Attorneys Title Guaranty Fund, Inc.

ENDORSEMENT NO. 4

EFFECTIVE DATE: 26th January 2014 at 12:01 a.m. Local Standard Time at the Address of the Insured

EMPLOYEE DEFINITION ENDORSEMENT

It is agreed that:

1. Part (2) of the definition of Employee is deleted and the following substituted:
an attorney retained by the Insured and an employee of such attorney while either is performing legal services for the Insured, other than those attorneys and their employees retained by the Insured to
 - (a) manage or litigate claims on contracts of insurance or suretyship, or
 - (b) search or close titles on real estate or perform escrow services or other related services on real estate.

ALL OTHER TERMS, CONDITIONS AND EXCLUSIONS REMAIN UNCHANGED.



INSURED: Attorneys Title Guaranty Fund, Inc.

ENDORSEMENT NO. 5

EFFECTIVE DATE: 26th January 2014 at 12:01 a.m. Local Standard Time at the Address of the Insured

COMPUTER CRIME COVERAGE ENDORSEMENT

In consideration of the premium charged. It is hereby understood and agreed that bond is hereby amended as follows:

- 19. All the terms and conditions of bond form 46727 (12/87) shall apply to coverage as is afforded by this endorsement unless specifically stated otherwise herein or in any endorsement attached hereto.
- 20. Item 4 of the Declarations is hereby amended by adding the following under Optional Insuring Agreements and Coverages:

	Single Loss Limit of Liability	Single Loss Deductible
Computer Systems Fraud	USD3,000,000,000	USD250,000
Data Processing Service Operations	USD3,000,000,000	USD250,000
Voice Initiated Transfer Fraud	USD3,000,000,000	USD250,000
Telefacsimile Transfer Fraud	USD3,000,000,000	USD250,000
Destruction of Data or Programs by Hacker	USD3,000,000,000	USD250,000
Destruction of Data or Programs by Virus	USD3,000,000,000	USD250,000
Voice Computer Systems Fraud	USD3,000,000,000	USD250,000

- (B) The Declarations page is hereby amended by adding the following paragraph to the end thereof: Item 4.

Voice Initiated Transfer Fraud

Under the terms of the Voice Initiated Transfer Fraud Insuring Agreement, the Insured must place verification call-back for each transfer in excess of USD 250,000.

Telefacsimile Transfer Fraud

Under the terms of the Telefacsimile Transfer Fraud Insuring Agreement, the Insured must place a Verification call-back for each transfer in excess of USD 250,000.

- (C) The Insuring Agreements are hereby amended by adding the following Insuring Agreements to the Bond:

COMPUTER SYSTEMS FRAUD

- (F) Loss resulting directly from a fraudulent:

- (1) entry of Electronic Data or Computer Program into, or
- (2) change of Electronic Data or Computer Program within

any Computer System operated by the Insured, whether owned or leased; or any Computer System identified in the application for this bond; or a Computer System first used by the Insured during the bond period; as provided by General Agreement B; provided the entry or change causes:

- (i) Property to be transferred, paid or delivered,
- (ii) an account of the Insured, or of its customer, to be added, deleted, debited or credited, or
- (iii) an unauthorized account or a fictitious account to be debited or credited.

In this Insuring Agreement, fraudulent entry or change shall include such entry or change made by an Employee of the Insured acting in good faith:

- (a) on an instruction from a software contractor who has a written agreement with the Insured to design, implement or service programs for a Computer System covered by this Insuring Agreement, or
 - (b) on an instruction transmitted by Tested telex or similar means of Tested communication identified in the application for this bond purportedly sent by a customer, financial institution or automated clearing house.
 - (c) DATA PROCESSING SERVICE OPERATIONS
- (G) Loss sustained by a Client of the Insured resulting directly from a fraudulent:
- (1) entry of Electronic Data or a Computer Program into, or
 - (2) change of Electronic Data or a Computer Program within
- a Computer System covered under the terms of the COMPUTER SYSTEMS FRAUD Insuring Agreement. or
- (3) entry or change of Electronic Data during electronic transmission or physical transit from the Insured to its Client, provided that the entry or change causes:
 - (i) Property to be transferred. paid or delivered,
 - (ii) an account of the Client. or a customer of the Client, to be added. deleted, debited or credited, or
 - (iii) an unauthorized account or a fictitious account to be debited or credited,

and for which loss the Insured is legally liable to the Client as a provider of data processing services for such Client.

In this Insuring Agreement, fraudulent entry or change shall include such entry or change made by an Employee of the Insured acting in good faith:

- (d) on an instruction from a software contractor who has a written agreement with the Insured to design, implement or service programs for a Computer System covered by this Insuring Agreement, or
- (e) on an instruction transmitted by Tested telex or similar means of Tested communication identified in the application for this bond purportedly sent by a customer, financial institution or automated clearing house.

In this Insuring Agreement, Client means an entity for which the Insured serves as data processor under the terms of a written agreement.

VOICE INITIATED TRANSFER FRAUD

- (H) Loss resulting directly from the Insured having, in good faith, transferred Funds from a Customer's account through a Computer System covered under the terms of the COMPUTER SYSTEMS FRAUD Insuring Agreement in reliance upon a fraudulent voice instruction transmitted by telephone which was purported to be from:
- (1) an officer, director, partner or employee of a Customer of the Insured who was authorized by the Customer to instruct the Insured to make such transfer,
 - (2) an individual person who is a Customer of the Insured, or
 - (3) an Employee of the Insured in another office of the Insured who was authorized by the Insured to instruct other Employees of the Insured to transfer Funds,



and was received by an Employee of the Insured specifically designated to receive and act upon such instructions, but the voice instruction was not from a person described in (1), (2) or (3) above, provided that:

- (i) such voice instruction was electronically recorded by the Insured and required password(s) or code word(s) given; and
- (ii) if the transfer was in excess of the amount shown on the Declarations Page as the verification call-back amount for this Insuring Agreement, the voice instruction was verified by a call-back according to a prearranged procedure.

As used in this Insuring Agreement, Customer means an entity or individual which has a written agreement with the Insured authorizing the Insured to rely on voice instructions to initiate transfers and has provided the Insured with the names of persons authorized to initiate such transfers, and with which the Insured has established an instruction verification mechanism.

TELEFACSIMILE TRANSFER FRAUD

- (I) Loss resulting directly from the Insured having, in good faith, transferred or delivered Funds, Certificated Securities or Uncertificated Securities through a Computer System covered under the terms of the COMPUTER SYSTEMS FRAUD Insuring Agreement in reliance upon a fraudulent instruction received through a Telefacsimile Device, and which instruction:
 - (1) purports and reasonably appears to have originated from:
 - (a) a Customer of the Insured,
 - (b) another financial institution, or
 - (c) another office of the Insured

but, in fact, was not originated by the Customer or entity whose identification it bears, and

- (2) contains a valid test code which proves to have been used by a person who was not authorized to make use of it, and
- (3) contains the name of a person authorized to initiate such transfer; provided that, if the transfer was in excess of the amount shown on the Declarations as the verification call-back amount for this Insuring Agreement, the instructions was verified by a call-back according to a prearranged procedure.

As used in this Insuring Agreement, Customer means an entity or individual which has a written agreement with the Insured authorizing the Insured to rely on Telefacsimile Device instructions to initiate transfers and has provided the Insured with the names of persons authorized to initiate such transfers, and with which the Insured has established an instruction verification mechanism.

DESTRUCTION OF DATA OR PROGRAMS BY HACKER

- (J) Loss resulting directly from the malicious destruction of, or damage to, Electronic Data or Computer Programs owned by the Insured or for which the Insured is legally liable while stored within a Computer System covered under the terms of the COMPUTER SYSTEMS FRAUD Insuring Agreement.

The liability of the Company shall be limited to the cost of duplication of such Electronic Data or Computer Programs from other Electronic Data or Computer Programs which shall have been furnished by the Insured. ENDORSEMENT No. 5

In the event, however, that destroyed or damaged Computer Programs cannot be duplicated from other Computer Programs, the Company will pay the cost incurred for computer time, computer programmers, consultants or other technical specialists as is reasonable necessary to restore the Computer Programs to substantially the previous level of operational capability.



DESTRUCTION OF DATA OR PROGRAMS BY VIRUS

- (B) Loss resulting directly from the malicious destruction of, or damage to, Electronic Data or Computer Programs owned by the Insured or for which the Insured is legally liable while stored within a Computer System covered under the terms of the COMPUTER SYSTEMS FRAUD Insuring Agreement if such destruction or damage was caused by a computer program or similar instruction which was written or altered to incorporate a hidden instruction designed to destroy or damage Electronic Data or Computer Programs in the Computer System in which the computer program or instruction so written or so altered is used.

The liability of the Company shall be limited to the cost of duplication of such Electronic Data or Computer Programs from other Electronic Data or Computer Programs which shall have been furnished by the Insured.

In the event, however, that destroyed or damaged Computer Programs cannot be duplicated from other Computer Programs, the Company will pay the cost incurred for computer time, computer programmers, consultants or other technical specialists as is reasonably necessary to restore the Computer Programs to substantially the previous level of operational capability.

Special Condition: Under this Insuring Agreement, "Single Loss" means all covered costs incurred by the Insured between the time destruction or damage is discovered and the time the Computer System is restored to substantially the previous level of operational capability. Recurrence of destruction or damage after the Computer System is restored shall constitute a separate "Single Loss."

VOICE COMPUTER SYSTEM FRAUD

- (L) Loss resulting directly from charges for voice telephone long-distance toll calls which were incurred due to the fraudulent use or fraudulent manipulation of an Account Code or System Password required to obtain access to a Voice Computer System owned or leased by the Insured, installed on the Insured's premises, whose System Administration is performed and controlled by the Insured; provided, however, that the unauthorized access was not made possible by
- (1) failure to incorporate a System Password feature or failure to change the System Password at least once every 30 days thereafter, or
 - (2) failure to have a call-disconnect feature in operation to automatically terminate a caller's access to the Voice Computer System after not more than three unsuccessful attempts to input an Account Code.

Special Condition: Under this Insuring Agreement, "Single Loss" means loss resulting from toll call charges made only on telephone lines directly controlled by one Voice Computer System and only toll call charges occurring for a period of not more than 30 days inclusive of the date on which the first such toll call charge was made.

5. GENERAL AGREEMENTS A. ADDITIONAL OFFICES OR EMPLOYEES-CONSOLIDATION, MERGER OR PURCHASE OF ASSETS-NOTICE is hereby deleted in its entirety and is replaced with the following:

ADDITIONAL OFFICES OR EMPLOYEES OR COMPUTER SYSTEMS CONSOLIDATION, MERGER OR PURCHASE OF ASSETS OR COMPUTER SYSTEMS

- A. If the Insured shall, while this bond is in force, establish any additional offices, other than by consolidation or merger with, or purchase or acquisition of assets or liabilities or computer systems of, another institution, such offices and computer systems shall be automatically covered hereunder from the date of such establishment without the requirement of notice to the Underwriter or the payment of additional premium for the remainder of the premium period.

If the Insured shall, while this bond is in force, consolidate or merge with, or purchase or acquire assets or liabilities or computer systems of, another institution, the Insured shall not have such coverage as is afforded under this bond for loss which:



has occurred or will occur in offices or premises or computer systems, or has been caused or will be caused by an employee or employees of such institution, or has arisen or will arise out of the assets or liabilities or computer systems acquired by the Insured as a result of such consolidation, merger or purchase of assets or liabilities or computer systems unless the Insured shall:

give the Underwriter written notice of the proposed consolidation, merger or purchase of assets or liabilities or computer systems prior to the proposed effective date of such action; and

obtain the written consent of the Underwriter to extend the coverage provided by this bond to such additional offices or premises or computer systems, Employees and other exposures; and

upon obtaining such consent, pay to the Underwriter an additional premium.

6. Solely for the coverage provided by this endorsements, Section 1. DEFINITIONS (m) "Property" of the CONDITIONS AND LIMITATIONS section is hereby amended to include Electronic Data and Computer Programs.
7. Solely for the coverage provided by this endorsements, Section 1. DEFINITIONS of the CONDITIONS AND LIMITATIONS section is hereby amended by adding the following definitions to the end thereof:
 - (i) Account Code means a confidential and protected string of characters which identifies or authenticates a person and permits that person to gain access to a Voice Computer System for the purpose of making toll calls or utilizing voice mail box messaging capabilities or other similar functional features of the System;
 - (iii) Computer Program means a set of related electronic instructions which direct the operations and functions of a computer or devices connected to it which enable the computer or devices to receive, process, store or send Electronic Data;
 - (iv) Computer System means:
 - (i) computers with related peripheral components, including storage components wherever located;
 - (j) systems and applications software;
 - (k) terminal devices; and
 - (l) related communication networks, including the internetby which Electronic Data are electronically collected, transmitted, processed, stored and retrieved;
 - (l) Electronic Data means facts or information converted to a form usable in a Computer System by Computer Programs and which is stored on magnetic tapes or disks, or optical storage disks or other bulk media;
 - (m) Funds means Money on deposit in an account;
 - (n) System Administration means the performance of security functions including but not limited to defining authorized persons to access a Voice Computer System and adding, changing and deleting Account Codes or passwords in connection therewith; and invoking or revoking a System option which directs telephone call routing or which adds, moves or drops telephone lines or which performs any other similar activity allowed by a hardware or software-based System option that has been incorporated by a manufacturer or vendor into a System or any component thereof provided said System option is not intended for the sole use of such manufacturer or vendor;

System Maintenance means the performance of hardware and software installation, diagnostics and corrections and similar activities that are performed in the usual custom and practice by a manufacturer or vendor to establish or maintain the basic operational functionality of a Voice Computer System or any component thereof;

- (viii) System Password means a confidential and protected string of characters which identifies or authenticates a person and permits that person to gain access to a Voice Computer System or any portion thereof for the purpose of performing System Administration or System Maintenance activities;
- (ix) Telefacsimile Device means a machine capable of sending or receiving a duplicate image of a document by means of electronic impulses transmitted through a telephone line and which reproduces the duplicate image on paper;
- (x) Tested means a method of authenticating the contents of a communication by placing a valid test key on it which has been agreed upon by the Insured and a customer, automated clearing house, or another financial institution for the purpose of protecting the integrity of the communication in the ordinary course of business;
- (xi) Uncertificated Security means a share, participation or other interest in property of, or an enterprise of, the issuer or an obligation of the issuer, which is:
 - 1) not represented by an instrument and the transfer of which is registered upon books maintained for that purpose by or on behalf of the issuer;
 - 2) of a type commonly dealt in securities, exchanges or markets; and
 - 3) either one of a class or series or by its terms divisible into a class or series of shares, participations, interests or obligations;
- (xii) Voice Computer System means a Computer System installed in one location which functions as a private branch exchange (PBX), voice mail processor, automated call attendant or provides a similar capability used for the direction or routing of telephone calls in a voice communications network.

(g) Solely for the coverage provided by this endorsements, Section 2. EXCLUSIONS of the CONDITIONS AND LIMITATIONS section is hereby amended by adding the following definitions to the end thereof:

- (i) any loss of the type or kind covered by any other Insuring Agreement provided in this financial institution bond, regardless of any deductible amount or limit of liability;
- (ii) loss caused by a director or Employee of the Insured or by a person in collusion with any director or Employee of the Insured; (Collusion shall include the willful withholding of knowledge from the Insured by any director or Employee that a fraudulent act by a person not an Employee has been or will be perpetrated against the Insured.);
- (iii) loss resulting directly or indirectly from entry or change of Electronic Data or Computer Programs in a Computer System, unless covered under the COMPUTER SYSTEMS FRAUD or DATA PROCESSING SERVICE OPERATIONS Insuring Agreements;
- (iv) loss resulting directly or indirectly from the Insured having transferred Funds in reliance on the validity of a voice instruction, unless covered under the COMPUTER SYSTEMS FRAUD or VOICE INITIATED TRANSFER FRAUD Insuring Agreements;
- (v) loss resulting directly or indirectly by the Insured having transferred or delivered Funds, Certificated Securities or Uncertificated Securities in reliance on an instruction received through a Telefacsimile Device, unless covered under the TELEFACSIMILE TRANSFER FRAUD Insuring Agreement;
- (vi) loss resulting directly or indirectly from theft of confidential information;
- (vii) loss resulting directly or indirectly from the assumption of liability by the Insured by contract unless the liability arises from a loss covered by this endorsement and would be imposed on the Insured regardless of the existence of the contract;



- (viii) the cost of duplication of Electronic Data or Computer Programs, unless covered under the DESTRUCTION OF DATA OR PROGRAMS BY HACKER or DESTRUCTION OF DATA OR PROGRAMS BY VIRUS Insuring Agreements;
- (ix) loss involving a Voice Computer System, unless covered under the VOICE COMPUTER SYSTEM FRAUD Insuring Agreement;
- (x) loss resulting directly or indirectly from:
 - (1) written instructions or advices, or
 - (2) telegraphic or cable instructions or advices;
 unless the instructions or advices are Tested and the loss is covered under the COMPUTER SYSTEMS FRAUD or DATA PROCESSING SERVICE OPERATIONS Insuring Agreements;
- (xi) loss resulting directly or indirectly from negotiable instruments, securities, documents or other written instruments which bear a forged signature, or are counterfeit, altered or otherwise fraudulent and which are used as source documentation in the preparation of Electronic Data or manually keyed into a data terminal;
- (xii) loss resulting directly or indirectly from the fraudulent preparation, or fraudulent modification of Computer Programs unless covered under the COMPUTER SYSTEMS FRAUD or DATA PROCESSING SERVICE OPERATIONS Insuring Agreements;
- (xiii) loss resulting directly or indirectly from:
 - a. mechanical failure, faulty construction, error in design, latent defect, fire, wear or tear, gradual deterioration, electrical disturbance or electrical surge which affects a Computer System; or
 - b. failure or breakdown of electronic data processing media; or
 - c. error or omission in programming or processing;
- (e) loss as a result of a threat to Computer System operations;
- (f) loss resulting directly or indirectly from the use of a telephone credit, debit, charge, identification or similar card to gain access to the Insured's Voice Computer System;
- (g) loss resulting directly or indirectly from the input of Electronic Data into a Computer System terminal device either on the premises of a customer of the Insured or under the control of such customer by a person who had authorized access to the customer's authentication mechanism.
- (h) loss resulting directly or indirectly from payments made or withdrawals from a depositor's account involving items of deposit which are not finally paid for any reason;
- (i) loss of potential income, including but not limited to interest and dividends;
- (j) loss of any type for which the Insured is legally liable, except compensatory damages, but not multiples thereof, arising directly from a loss covered under this policy;
- (k) any fees, costs and expenses incurred by the Insured;
 - indirect or consequential loss of any nature;
 - loss involving automated mechanical devices which on behalf of the Insured, disburse money, accept deposits, cash checks, drafts or similar written instruments, or make credit card loans;
- (xxiii) loss due to riot or civil commotion or loss due to military, naval or usurped power, war or insurrection;
- (xxiv) loss resulting directly or indirectly from the effects of nuclear fission or fusion or radioactivity; provided, however, that this exclusion shall not apply to loss resulting from industrial uses of nuclear energy; and

(1) loss as a result of a threat

to do bodily harm to any person;

to do damage to the premises or property of the Insured; or

to Computer Systems operations;

9. Solely for the coverage provided by this endorsements, Section 5. NOTICE/PROOF - LEGAL PROCEEDINGS AGAINST UNDERWRITER of the CONDITIONS AND LIMITATIONS section is hereby amended by adding the following section to the end thereof:

(g) Proof of loss for claim under the Voice Initiated Transfer Fraud Insuring Agreement must include electronic recordings of such voice instructions and the verification call-back, if such call-back was required.

(h) Proof of loss for claim under the Telefacsimile Transfer Fraud Insuring Agreement must include a copy of the document reproduced by the Telefacsimile Device.

ALL OTHER TERMS, CONDITIONS AND EXCLUSIONS REMAIN UNCHANGED.

ENDORSEMENT ATTACHING TO AND FORMING PART OF POLICY NO. IM1401318

INSURED: Attorneys Title Guaranty Fund, Inc.

ENDORSEMENT NO. 6

EFFECTIVE DATE: 26th January 2014 at 12:01 a.m. Local Standard Time at the Address of the Insured

TERMINATION OR CANCELLATION CLAUSE AMENDED ENDORSEMENT

(CREDIT RATING TRIGGER)

In consideration of the premium charged. it is hereby understood and agreed that the TERMINATION OR CANCELLATION clause of this bond is amended by adding the following paragraph to the end thereof:

In the event that a financial strength rating is issued (1) below A- by A.M. Best Co. or (2) below BBB by Standard & Poor's Ratings Services. for the Underwriter (hereinafter "Credit Rating Downgrade"), this bond may be cancelled by the Insured by mailing written prior notice to the Underwriter or by surrender of this bond to the Underwriter or its authorized agent. If this bond is cancelled by the Insured within 30 days after such Credit Rating Downgrade. the Underwriter shall retain the pro rata proportion of the premium herein.

ALL OTHER TERMS, CONDITIONS AND EXCLUSIONS REMAIN UNCHANGED.



ENDORSEMENT ATTACHING TO AND FORMING PART OF POLICY NO. IM1401318

INSURED: Attorneys Title Guaranty Fund, Inc.

ENDORSEMENT NO. 7

EFFECTIVE DATE: 26th January 2014 at 12:01 a.m. Local Standard Time at the Address of the Insured

COVERAGE TERRITORY ENDORSEMENT

Payment of loss under this policy shall only be made in full compliance with all United States of America economic or trade sanction laws or regulations, including, but not limited to, sanctions, laws and regulations administered and enforced by the U.S. Treasury Department's Office of Foreign Assets Control ("OFAC").

ALL OTHER TERMS, CONDITIONS AND EXCLUSIONS REMAIN UNCHANGED.

INSURED: Attorneys Title Guaranty Fund, Inc.

ENDORSEMENT NO. 8

EFFECTIVE DATE: 26th January 2014 at 12:01 a.m. Local Standard Time at the Address of the Insured

NUCLEAR INCIDENT EXCLUSION CLAUSE-LIABILITY-DIRECT (BROAD) (U.S.A.)

For attachment to insurances of the following classifications in the U.S.A., its Territories and Possessions, Puerto Rico and the Canal Zone:

Owners, Landlords and Tenants Liability, Contractual Liability, Elevator Liability, Owners or Contractors (including railroad) Protective Liability, Manufacturers and Contractors Liability, Product Liability, Professional and Malpractice Liability, Storekeepers Liability, Garage Liability, Automobile Liability (including Massachusetts Motor Vehicle or Garage Liability),

not being insurances of the classifications to which the Nuclear Incident Exclusion Clause-Liability-Direct (Limited) applies.

This Policy* does not apply:

I. Under any Liability Coverage, to injury, sickness, disease, death or destruction:

- (a) with respect to which an insured under the Policy is also an insured under a nuclear energy liability policy issued by Nuclear Energy Liability Insurance Association, Mutual Atomic Energy Liability Underwriters or Nuclear Insurance Association of Canada, or would be an insured under any such policy but for its termination upon exhaustion of its limit of liability; or
- (b) resulting from the hazardous properties of nuclear material and with respect to which (1) any person or organization is required to maintain financial protection pursuant to the Atomic Energy Act of 1954, or any law amendatory thereof, or (2) the insured is, or had this Policy not been issued would be, entitled to indemnity from the United States of America, or any agency thereof, under any agreement entered into by the United States of America, or any agency thereof, with any person or organization.

II. Under any Medical Payments Coverage, or under any Supplementary Payments Provision relating to immediate medical or surgical relief, to expenses incurred with respect to bodily injury, sickness, disease or death resulting from the hazardous properties of nuclear material and arising out of the operation of a nuclear facility by any person or organization.

III. Under any Liability Coverage, to injury, sickness, disease, death or destruction resulting from the hazardous properties of nuclear material, if:

- (a) the nuclear material (1) is at any nuclear facility owned by, or operated by or on behalf of, an insured or (2) has been discharged or dispersed therefrom;
- (b) the nuclear material is contained in spent fuel or waste at any time possessed, handled, used, processed, stored, transported or disposed of by or on behalf of an insured; or
- (c) the injury, sickness, disease, death or destruction arises out of the furnishing by an insured of services, materials, parts or equipment in connection with the planning, construction, maintenance, operation or use of any nuclear facility, but if such facility is located within the United States of America, its territories or possessions or Canada, this exclusion (c) applies only to injury to or destruction of property at such nuclear facility.



IV. As used in this endorsement:

"hazardous properties" include radioactive, toxic or explosive properties; "nuclear material" means source material, special nuclear material or by-product material; "source material", "special nuclear material", and "by-product material" have the meanings given them in the Atomic Energy Act 1954 or in any law amendatory thereof; "spent fuel" means any fuel element or fuel component, solid or liquid, which has been used or exposed to radiation in a nuclear reactor; "waste" means any waste material (1) containing by-product material and (2) resulting from the operation by any person or organization of any nuclear facility included within the definition of nuclear facility under paragraph (a) or (b) thereof; "nuclear facility" means:

- (a) any nuclear reactor,
- (b) any equipment or device designed or used for (1) separating the isotopes of uranium or plutonium, (2) processing or utilizing spent fuel, or (3) handling, processing or packaging waste,
- (c) any equipment or device used for the processing, fabricating or alloying of special nuclear material if at any time the total amount of such material in the custody of the insured at the premises where such equipment or device is located consists of or contains more than 25 grams of plutonium or uranium 233 or any combination thereof, or more than 250 grams of uranium 235,
- (d) any structure, basin, excavation, premises or place prepared or used for the storage or disposal of waste,

and includes the site on which any of the foregoing is located, all operations conducted on such site and all premises used for such operations; "nuclear reactor" means any apparatus designed or used to sustain nuclear fission in a self-supporting chain reaction or to contain a critical mass of fissionable material. With respect to injury to or destruction of property, the word "injury" or "destruction" includes all forms of radioactive contamination of property.

It is understood and agreed that, except as specifically provided in the foregoing to the contrary, this clause is subject to the terms, exclusions, conditions and limitations of the Policy to which it is attached.

* NOTE: As respects policies which afford liability coverages and other forms of coverage in addition, the words underlined should be amended to designate the liability coverage to which this clause is to apply.

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ENDORSEMENT ATTACHING TO AND FORMING PART OF POLICY NO. IM1401318

INSURED: Attorneys Title Guaranty Fund, Inc.

ENDORSEMENT NO. 9

EFFECTIVE DATE: 26th January 2014 at 12:01 a.m. Local Standard Time at the Address of the Insured

Radioactive Contamination Exclusion Clause – Liability – Direct (USA)

For attachment (in addition to the appropriate Nuclear Incident Exclusion Clause-Liability-Direct) to liability insurances affording worldwide coverage.

In relation to liability arising outside the U.S.A., its Territories or Possessions, Puerto Rico or the Canal Zone, this Policy does not cover any liability of whatsoever nature directly or indirectly caused by or contributed to by or arising from ionising radiations or contamination by radioactivity from any nuclear fuel or from any nuclear waste from the combustion of nuclear fuel.

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ENDORSEMENT ATTACHING TO AND FORMING PART OF POLICY NO. IM1401318

INSURED: Attorneys Title Guaranty Fund, Inc.

ENDORSEMENT NO. 10

EFFECTIVE DATE: 26th January 2014 at 12:01 a.m. Local Standard Time at the Address of the Insured

NEW SHORT RATE CANCELLATION TABLE ENDORSEMENT (U.S.A.)

Notwithstanding anything to the contrary contained herein and in consideration of the premium for which this Insurance is written it is agreed that in the event of cancellation thereof by the Assured the Earned Premium shall be computed as follows:-

SHORT RATE CANCELLATION TABLE

A. For insurances written for one year:-

Days Insurance in Force	Per cent. of One Year Premium	Days Insurance in Force	Per cent. of One Year Premium
1		5	53
2		6	54
3 -- 4		7	55
5 -- 6		8	56
7 -- 8		9	57
9 - 10		10	58
11 - 12		11	59
13 - 14		12	60
15 - 16		13	61
17 - 18		14	62
19 - 20		15	63
21 - 22		16	64
23 - 25		17	65
26 - 29		18	66
30 - 32 (1 month)		19	67
33 - 36		20	68
37 - 40		21	69
41 - 43		22	70
44 - 47		23	71
48 - 51		24	72
52 - 54		25	73
55 - 58		26	74
59 - 62 (2 months)		27	75
63 - 65		28	76
66 - 69		29	77
70 - 73		30	78
74 - 76		31	79
77 - 80		32	80
81 - 83		33	81
84 - 87		34	82
88 - 91 (3 months)		35	83
92 - 94		36	84
95 - 98		37	85
99 - 102		38	86
103 - 105		39	87
106 - 109		40	88
110 - 113		41	89
114 - 116		42	90
117 - 120		43	91
121 - 124 (4 months)		44	92
125 - 127		45	93
128 - 131		46	94



132 - 135	47	338 - 342	95
136 - 138	48	343 - 346	96
139 - 142	49	347 - 351	97
143 - 146	50	352 - 355	98
147 - 149	51	356 - 360	99
150 - 153 (5 months)	52	361 - 365 (12 months)	100

B. For Insurances written for more or less than one year:-

1. If insurance has been in force for 12 months or less, apply the standard short rate table for annual insurances to the full annual premium determined as for an insurance written for a term of one year.
2. If insurance has been in force for more than 12 months:
 - (a) Determine full annual premium as for an insurance written for a term of one year.
 - (b) Deduct such premium from the full insurance premium, and on the remainder calculate the pro rata Earned Premium on the basis of the ratio of the length of time beyond one year the insurance has been in force to the length of time beyond one year for which the insurance was originally written.
 - (c) Add premium produced in accordance with items (a) and (b) to obtain Earned Premium during full period insurance has been in force.

09/02/58
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ENDORSEMENT ATTACHING TO AND FORMING PART OF POLICY NO. IM1401318

INSURED: Attorneys Title Guaranty Fund, Inc.

ENDORSEMENT NO. 11

EFFECTIVE DATE: 26th January 2014 at 12:01 a.m. Local Standard Time at the Address of the Insured

WAR AND TERRORISM EXCLUSION ENDORSEMENT

Notwithstanding any provision to the contrary within this insurance or any endorsement thereto it is agreed that this insurance excludes loss, damage, cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with any of the following regardless of any other cause or event contributing concurrently or in any other sequence to the loss;

1. war, invasion, acts of foreign enemies, hostilities or warlike operations (whether war be declared or not), civil war, rebellion, revolution, insurrection, civil commotion assuming the proportions of or amounting to an uprising, military or usurped power; or
2. any act of terrorism.

For the purpose of this endorsement an act of terrorism means an act, including but not limited to the use of force or violence and/or the threat thereof, of any person or group(s) of persons, whether acting alone or on behalf of or in connection with any organisation(s) or government(s), committed for political, religious, ideological or similar purposes including the intention to influence any government and/or to put the public, or any section of the public, in fear.

This endorsement also excludes loss, damage, cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with any action taken in controlling, preventing, suppressing or in any way relating to 1 and/or 2 above.

If the Underwriters allege that by reason of this exclusion, any loss, damage, cost or expense is not covered by this insurance the burden of proving the contrary shall be upon the Assured.

In the event any portion of this endorsement is found to be invalid or unenforceable, the remainder shall remain in full force and effect.

08/10/01
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ENDORSEMENT ATTACHING TO AND FORMING PART OF POLICY NO. IM1401318

INSURED: Attorneys Title Guaranty Fund, Inc.

ENDORSEMENT NO. 12

EFFECTIVE DATE: 26th January 2014 at 12:01 a.m. Local Standard Time at the Address of the Insured

SERVICE OF SUIT CLAUSE (U.S.A.)

It is agreed that in the event of the failure of the Underwriters hereon to pay any amount claimed to be due hereunder, the Underwriters hereon, at the request of the Insured (or Reinsured), will submit to the jurisdiction of a Court of competent jurisdiction within the United States. Nothing in this Clause constitutes or should be understood to constitute a waiver of Underwriters' rights to commence an action in any Court of competent jurisdiction in the United States, to remove an action to a United States District Court, or to seek a transfer of a case to another Court as permitted by the laws of the United States or of any State in the United States.

It is further agreed that service of process in such suit may be made upon Mendes and Mount, 750 Seventh Avenue, New York, NY10019-6829, USA and that in any suit instituted against any one of them upon this contract, Underwriters will abide by the final decision of such Court or of any Appellate Court in the event of an appeal.

The above-named are authorized and directed to accept service of process on behalf of Underwriters in any such suit and/or upon the request of the Insured (or Reinsured) to give a written undertaking to the Insured (or Reinsured) that they will enter a general appearance upon Underwriters' behalf in the event such a suit shall be instituted.

Further, pursuant to any statute of any state, territory or district of the United States which makes provision therefor, Underwriters hereon hereby designate the Superintendent, Commissioner or Director of Insurance or other officer specified for that purpose in the statute, or his successor or successors in office, as their true and lawful attorney upon whom may be served any lawful process in any action, suit or proceeding instituted by or on behalf of the Insured (or Reinsured) or any beneficiary hereunder arising out of this contract of insurance (or reinsurance), and hereby designate the above-named as the person to whom the said officer is authorized to mail such process or a true copy thereof.

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ENDORSEMENT ATTACHING TO AND FORMING PART OF POLICY NO. IM1401318

INSURED: Attorneys Title Guaranty Fund, Inc.

ENDORSEMENT NO. 13

EFFECTIVE DATE: 26th January 2014 at 12:01 a.m. Local Standard Time at the Address of the Insured

CHOICE OF LAW CLAUSE

This insurance shall be governed by and construed in accordance with the law of Colorado, U.S.A. Each party agrees to submit to the exclusive jurisdiction of any competent court within the United States of America.

ALL OTHER TERMS, CONDITIONS AND EXCLUSIONS REMAIN UNCHANGED.

ENDORSEMENT ATTACHING TO AND FORMING PART OF POLICY NO. IM1401318

INSURED: Attorneys Title Guaranty Fund, Inc.

ENDORSEMENT NO. 14

EFFECTIVE DATE: 26th January 2014 at 12:01 a.m. Local Standard Time at the Address of the Insured

PREMIUM PAYMENT WARRANTY

IT IS WARRANTED that all Premiums due to the Underwriters under this Policy are paid within 45 days from Inception.

Non-receipt by Underwriters of such premiums by Midnight on the Premium Due date shall render this Insurance Policy void with effect from Inception.

LSW585(11/93)



ENDORSEMENT ATTACHING TO AND FORMING PART OF POLICY NO. IM1401318

INSURED: Attorneys Title Guaranty Fund, Inc.

ENDORSEMENT NO. 15

EFFECTIVE DATE: 26th January 2014 at 12:01 a.m. Local Standard Time at the Address of the Insured

(RE)INSURERS LIABILITY CLAUSE

(Re)insurer's liability several not joint

The liability of a (re)insurer under this contract is several and not joint with other (re)insurers party to this contract. A (re)insurer is liable only for the proportion of liability it has underwritten. A (re)insurer is not jointly liable for the proportion of liability underwritten by any other (re)insurer. Nor is a (re)insurer otherwise responsible for any liability of any other (re)insurer that may underwrite this contract.

The proportion of liability under this contract underwritten by a (re)insurer (or, in the case of a Lloyd's syndicate, the total of the proportions underwritten by all the members of the syndicate taken together) is shown next to its stamp. This is subject always to the provision concerning "signing" below.

In the case of a Lloyd's syndicate, each member of the syndicate (rather than the syndicate itself) is a (re)insurer. Each member has underwritten a proportion of the total shown for the syndicate (that total itself being the total of the proportions underwritten by all the members of the syndicate taken together). The liability of each member of the syndicate is several and not joint with other members. A member is liable only for that member's proportion. A member is not jointly liable for any other member's proportion. Nor is any member otherwise responsible for any liability of any other (re)insurer that may underwrite this contract. The business address of each member is Lloyd's, One Lime Street, London EC3M 7HA. The identity of each member of a Lloyd's syndicate and their respective proportion may be obtained by writing to Market Services, Lloyd's, at the above address.

Proportion of liability

Unless there is "signing" (see below), the proportion of liability under this contract underwritten by each (re)insurer (or, in the case of a Lloyd's syndicate, the total of the proportions underwritten by all the members of the syndicate taken together) is shown next to its stamp and is referred to as its "written line".

Where this contract permits, written lines, or certain written lines, may be adjusted ("signed"). In that case a schedule is to be appended to this contract to show the definitive proportion of liability under this contract underwritten by each (re)insurer (or, in the case of a Lloyd's syndicate, the total of the proportions underwritten by all the members of the syndicate taken together). A definitive proportion (or, in the case of a Lloyd's syndicate, the total of the proportions underwritten by all the members of a Lloyd's syndicate taken together) is referred to as a "signed line". The signed lines shown in the schedule will prevail over the written lines unless a proven error in calculation has occurred.

Although reference is made at various points in this clause to "this contract" in the singular, where the circumstances so require this should be read as a reference to contracts in the plural.

21/6/07
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ENDORSEMENT ATTACHING TO AND FORMING PART OF POLICY NO. IM1401318

INSURED: Attorneys Title Guaranty Fund, Inc.

ENDORSEMENT NO. 16

THIS ENDORSEMENT IS DELETED IN ITS ENTIRETY

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ENDORSEMENT ATTACHING TO AND FORMING PART OF POLICY NO. IM1401318

INSURED: Attorneys Title Guaranty Fund, Inc.

ENDORSEMENT NO. 17

EFFECTIVE DATE: 26th January 2014 at 12:01 a.m. Local Standard Time at the Address of the Insured

RETROACTIVE DATE ENDORSEMENT

In consideration of the premium charged for this Policy, it is hereby understood and agreed that the Insurer shall not be liable to make any payment in connection with any claim based upon, arising out of, directly or indirectly resulting from, in any way involving or attributable to:

Any loss:

- (a) sustained prior to the Retroactive Date or any loss involving any act, transaction, or event which occurred or commenced prior to the Retroactive Date, or
- (b) discovered prior to the inception date of the Policy Period stated in the Schedule, or
- (c) discovered subsequent to the termination of this Policy, or
- (d) notified to a prior insurer.

ALL OTHER TERMS, CONDITIONS AND EXCLUSIONS REMAIN UNCHANGED.



ENDORSEMENT ATTACHING TO AND FORMING PART OF POLICY NO. IM1401318 INSURED:

Attorneys Title Guaranty Fund, Inc.

ENDORSEMENT NO. 18

EFFECTIVE DATE: 26th January 2014 at 12:01 a.m. Local Standard Time at the Address of the Insured

NO CLAIMS BONUS ENDORSMENT

In consideration of the premium charged for the Policy to which this Endorsement is attached, it is hereby understood and agreed that Underwriters will allow a 10% No Claims Bonus of the net premium, payable at the expiry of this Policy subject to:

- i) there being no losses paid or outstanding under this Policy.
- ii) renewal being obtained by the Leading Underwriter hereon.
- iii) full Policy Release from the Assured.

ALL OTHER TERMS, CONDITIONS AND EXCLUSIONS REMAIN UNCHANGED.

ENDORSEMENT ATTACHING TO AND FORMING PART OF POLICY NO. IM1401318

INSURED: Attorneys Title Guaranty Fund, Inc.

ENDORSEMENT NO. 19

EFFECTIVE DATE: 26th January 2014 at 12:01 a.m. Local Standard Time at the Address of the Insured

OTHER INSURANCE, DROP DOWN AND DIFFERENCE IN CONDITIONS

It is hereby understood and agreed that Section 9 "Other Insurance or Indemnity" is deleted in its entirety and replaced with the following:

This policy shall not cover any Loss to the extent such Loss is insured, or would but for the existence of this **Policy** be insured, by any other insurance policy (irrespective of the inclusion in such other insurance policy of any similar limitation of coverage), whether such other insurance is stated to be primary, contributory, excess, contingent or otherwise. Provided, however, that where such Loss would otherwise be covered by this policy, this condition shall not apply to the extent such Loss exceeds the amount of any deductible or retention and the limit of liability or indemnity of such other policy.

- (G) (i) It is agreed that in respect of such Loss, the deductible of this policy shall be eroded by any payment made under such other policy; and,

If such Loss is paid under a policy issued by Stateside Underwriting Agency for the Attorneys Title Guaranty Escrow Security Bond Security Program, this policy shall follow such loss on a follow form basis

- (2) However, if a Loss is not paid by or does not constitute a covered loss under a Policy issued by the Stateside Underwriting Agency for the Attorneys Title Guaranty Escrow Security Bond Program for any reason including, but not limited to:

1. attempted rescission of any other insurance policy,
2. exclusion under any other insurance policy or pursuant to any automatic stay of bankruptcy,
3. regulatory prohibition due to the failure of an insurer to hold a valid license to provide such insurance in the relevant jurisdiction.

then this Policy shall become primary and will pay such Loss on behalf of the **Insured**, subject to this Policy's, conditions and limitations, including without limitation Assistance, Cooperation and Subrogation.

All other terms and conditions remain unchanged.



ENDORSEMENT ATTACHING TO AND FORMING PART OF POLICY NO. IM1401318

INSURED: Attorneys Title Guaranty Fund, Inc.

ENDORSEMENT NO. 20

EFFECTIVE DATE: 26th January 2014 at 12:01 a.m. Local Standard Time at the Address of the Insured

OTHER INSURANCE

It is understood and agreed that it is recognized under Section 9 Other Insurance or Indemnity, that subject to the aforementioned policy's terms and conditions and notwithstanding the above, Underwriters acknowledge that the Insured has in place an Agent Bond Policy as per Alliant Title Guaranty Escrow Security Bond Program or comparable form.

If a loss occurs under this specified policy and exceeds the single loss limit under specified policy, and if coverage is applicable for the same related claim under this policy, the Underwriter waives the deductible Amount under this policy.

In no event shall coverage attach below USD 500,000 whether or not loss is covered by underlying policies.

All other terms and conditions remain unchanged.

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27/1/14